

22 December 2014

Market Announcements Platform
ASX Limited
Exchange Centre,
20 Bridge Street
Sydney NSW 2000

SEGUE ACQUIRES A 100% INTEREST IN THE PLUMRIDGE EAST JOINT VENTURE

Segue Resources Limited (**Segue** or the **Company**) is pleased to advise that it has entered into an unconditional agreement to acquire Fraser Range Metals Group Limited's (**FRMG**) interest in the Plumridge East Joint Venture (**Joint Venture**) for \$200,000. Segue is currently earning an 80% interest in the Joint Venture and following completion of the transaction, scheduled for early January 2015, Segue will own a 100% interest in the Joint Venture.

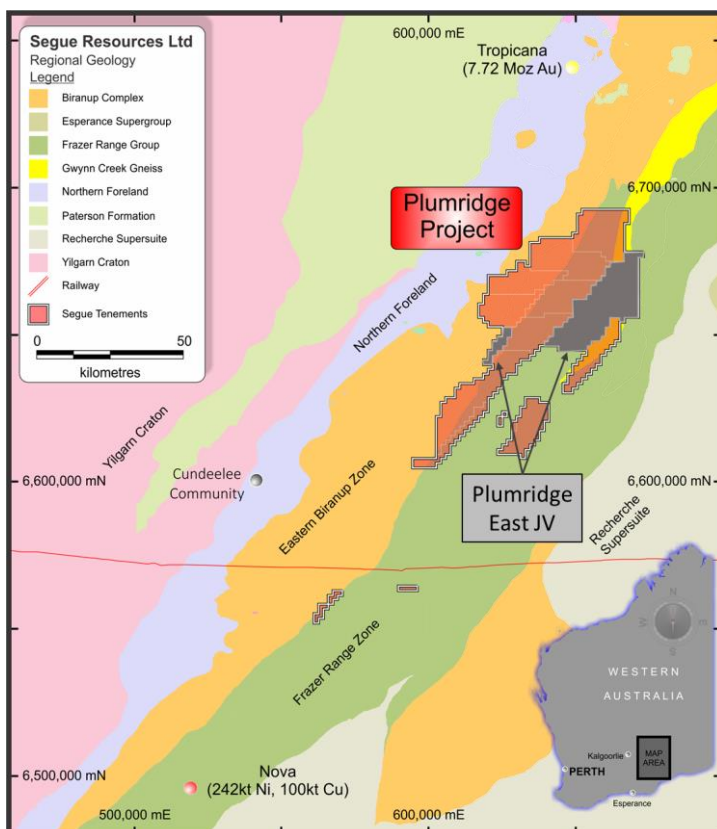


Figure 1 – Plumridge East JV and Plumridge Project tenements

The Joint Venture covers two tenements (E39/1731 and E28/2317) at the Plumridge Nickel Project in the Fraser Range Province of Western Australia (**Figure 1**). The Company's most advanced exploration target, E21, is located within the Joint Venture tenement E39/1731. Segue is currently undertaking a detailed gravity survey over the E21 Target (see announcement on 17 December 2014), which is expected to be completed by the end of December 2014 (**Figure 2**).

Segue is one of the largest tenement holders in the Fraser Range Province and now owns a 100% interest in all of its tenements, which total over 4,200km² (Plumridge and Deralinya Projects) and has applications for a further 300km² of tenements adjacent to the existing Plumridge Project area.

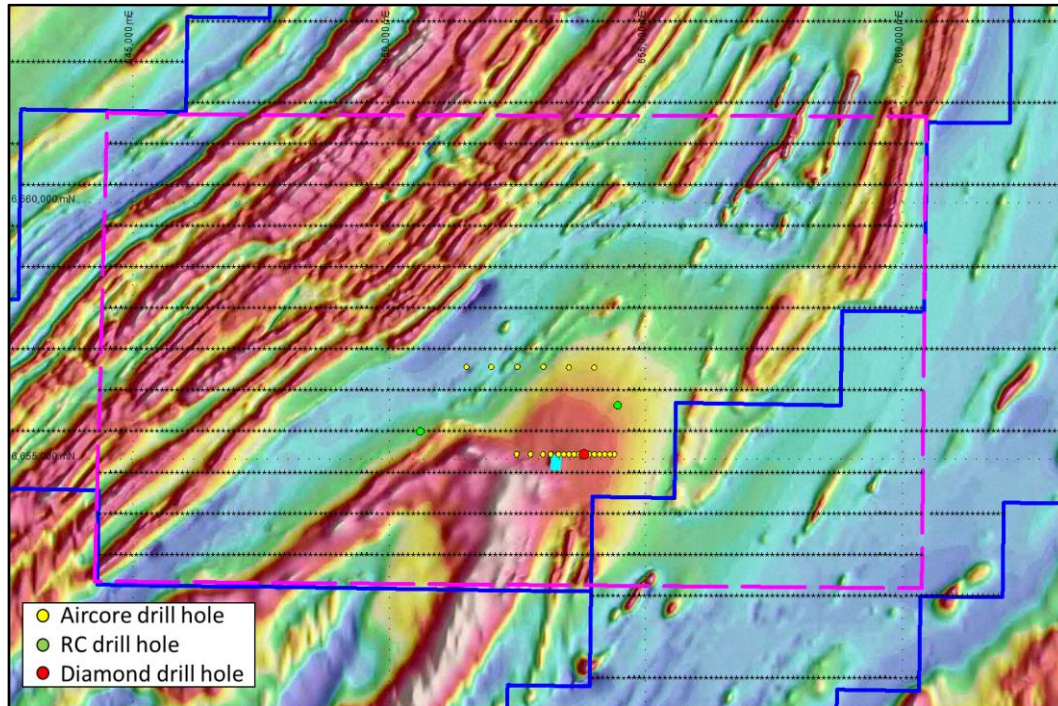


Figure 2 – Detailed gravity survey at E21 Target

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