



ASX Code: **SEG**

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Market Announcements Platform  
ASX Limited  
Exchange Centre,  
20 Bridge Street  
Sydney NSW 2000

## PARDOO NICKEL PROJECT JOINT VENTURE

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Segue Resources Limited (**Segue** or the **Company**) is pleased to advise that further to its announcement on 1 April 2015, Segue has signed a Farmin and Joint Venture Agreement (**Agreement**) with Port Exploration Pty Ltd (**Port**) over the Company's Pardoo Project in the Pilbara Region of Western Australia.

The key points of the Agreement are:

- Segue has received a non-refundable fee of \$50,000;
- Port must become a subsidiary of an ASX-listed company or assign its interest to an ASX-listed company within six months;
- Port can acquire a 51% interest in the Pardoo Project by spending \$250,000 on exploration within 12 months of signing the Agreement (**Stage 1 Interest**);
- Port can acquire an additional 29% interest in the Pardoo Project (increasing its interest to 80%) by spending a further \$250,000 on exploration by no later than 12 months after earning the Stage 1 Interest (**Stage 2 Interest**); and
- Upon Port earning the Stage 2 Interest, Segue has the right for a period of 18 months to sell its 20% Joint Venture interest to Port for shares in Port (or any listed head company of Port), subject to necessary shareholder, ASX and other regulatory approvals.

For further information visit [www.segueresources.com](http://www.segueresources.com) or contact:

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