



ASX Code: **SEG**

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Market Announcements Platform  
ASX Limited  
Exchange Centre,  
20 Bridge Street  
Sydney NSW 2000

## **\$1.2M PLACEMENT TO ACCELERATE GOLD AND LITHIUM EXPLORATION**

Segue Resources Limited (**Segue** or the **Company**) is pleased to announce it has raised \$1.2 million through a placement of 600 million shares at an effective issue price of 0.2¢ per share plus 300 million options (exercise price 0.5¢, expiry 30 June 2019) (**Placement**). The Placement was heavily supported by existing and new shareholders with the initial capital raising target of \$1 million increased by 20% to \$1.2 million.

The proceeds of the Placement will be used to accelerate exploration at the Barlee Gold Project, Gascoyne Lithium Project and Plumridge Gold Project. Segue will commence a project-wide BLEGG (bulk leach extractable gold) survey at the Barlee Gold Project in late November 2016. The survey is expected to take four weeks and aims to identify areas of gold anomalism for follow-up detailed soil sampling in 1Q 2017.

Segue also expects to receive the assay results from the recently completed stream sediment sampling programme at the Gascoyne Lithium Project by the end of November. These results will be used to define areas of lithium anomalism for detailed follow-up exploration in early 2017.

Following the successful aircore drilling programme at the Plumridge Gold Project in September 2016, Segue will undertake an ultra-high resolution aeromagnetic survey over the project area in December 2016. The detailed survey will better define drill targets for an RC drill programme in 1H 2017.

Segue will issue 500 million shares utilising the Company's existing placement capacity under Listing Rules 7.1 and 7.1A<sup>1</sup>. The additional 100 million shares will be issued once sufficient placement capacity is available (expected placement date is 22 November 2016). The issue of 300 million options will be subject to the earlier of shareholder approval being obtained or sufficient placement capacity becoming available.

For further information visit [www.segueresources.com](http://www.segueresources.com) or contact:

### **Segue Resources Limited**

Mr Steven Michael

*Managing Director*

E: [info@segueresources.com](mailto:info@segueresources.com)

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<sup>1</sup> 442,550,000 Shares issued at 0.1978¢ per Share under ASX Listing Rule 7.1 and 57,450,000 Shares issued at 0.2166¢ per Share under ASX Listing Rule 7.1A.