

Plumridge Nickel Joint Venture

Fraser Range Province, Western Australia



September 2015

Disclaimer



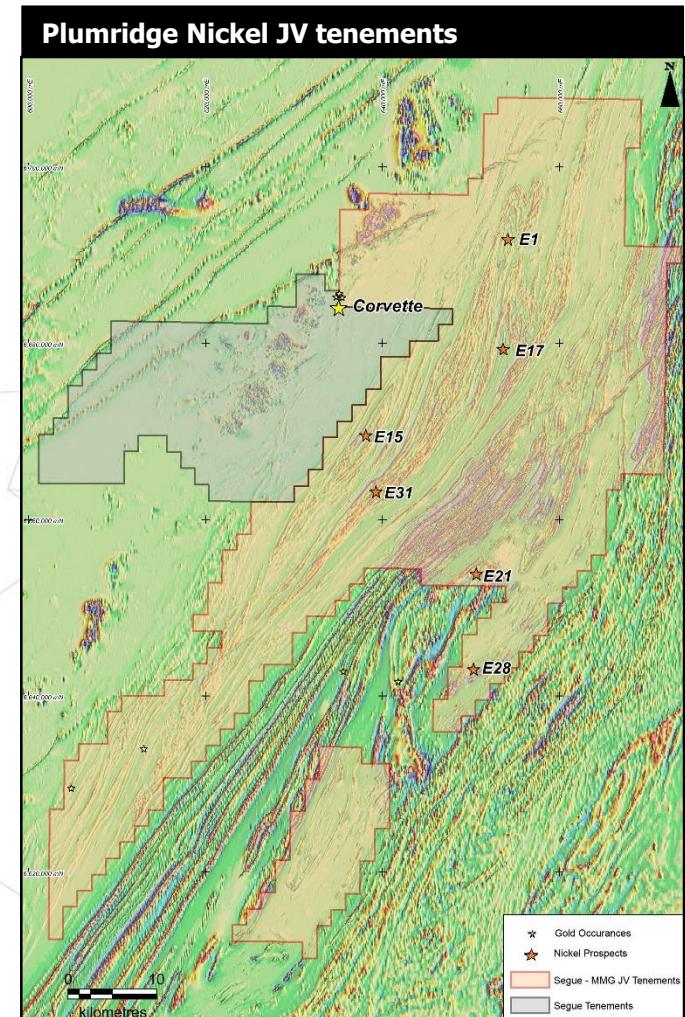
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- The information in this presentation that relates to Exploration Results is based on information compiled by Mr Peter Langworthy who is a Member of The Australian Institute of Geoscientists. Mr Langworthy has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Plumridge Nickel Joint Venture – Segue/MMG



- Segue has entered into a joint venture with a subsidiary of global resources company, MMG Limited (MMG), covering 8 tenements at the Plumridge Nickel Project
- Under the Plumridge Nickel Joint Venture, MMG:
 - can earn a 51% interest through the expenditure of \$6.5 million over 4 years, including \$1.5 million by Dec 2016 (**Stage 1**);
 - can increase its stake by 19% to 70% through additional expenditure of \$7.5 million within 2 years (**Stage 2**);
 - will manage all exploration activities from Sep 2015; and
 - must maintain all tenements in good standing during the farm-in period (Stage 1 and Stage 2).
- Following completion of Stage 2, Segue and MMG will contribute to the joint venture in proportion to their equity interests (initially 30%/70%)
- Standard contribution, dilution and pre-emptive rights apply
- A joint venture party whose interest falls below 10% will convert into a 1.5% NSR royalty



Benefits of Plumridge Nickel Joint Venture

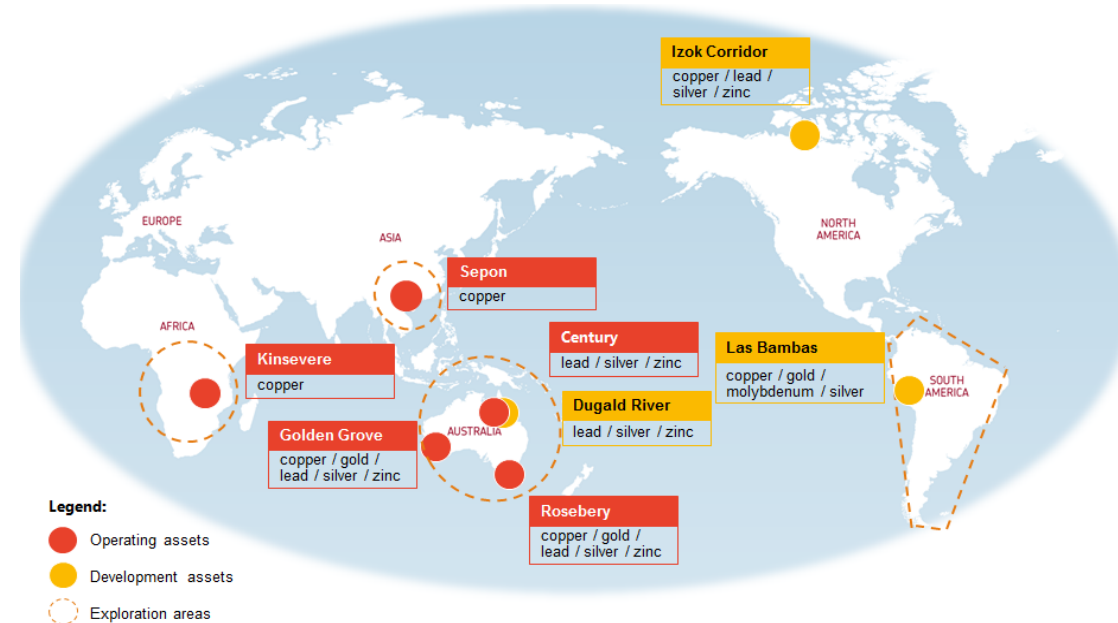


- Segue has completed several transactions over the past 2 years to achieve 100% ownership of over 3,300km² of tenements at Plumridge (including no 3rd party royalties or deferred payments)
- Segue has undertaken considerable project-wide exploration, including aeromagnetic and gravity surveys
- Large, consolidated and highly prospective tenement package with fundamental datasets has enabled Segue to secure the first farm-in joint venture with a major resources company in the Fraser Range Province
- Multi-year, multi-million dollar farm-in maximises the potential for a significant nickel-copper discovery
- MMG provides a high skilled team of geologist and geophysicists to undertake a large and accelerated exploration programme over several years
- Exploration for world-class nickel-copper deposits take time and money – MMG expenditure of up to \$14 million (to earn 70%) will enable multiple phases of geochemistry, geophysics, shallow drilling and deep drilling to be completed

Case Study – Nova discovery

Jun 2009	Sirius Resources NL (ASX: SIR) entered into a 70%/30% JV with Mark Creasy over Fraser Range tenements
Nov 2009	Soil sampling commenced over five historic geochemical anomalies
Feb 2010	Three soil anomalies defined with coincident Ni-Cu±Co at the southern end of Fraser Range
Apr 2010	First drilling programme (2,000m RC) to test three soil anomalies – barren sulphides
Mar 2011	Infill soil sampling of historic GSWA geochemical anomaly (undertaken in 2000) defines 2km long Ni-Cu-Co anomaly situated in a 4km long “eye” shaped magnetic feature
Sep 2011	First RC drilling programme to test the “Eye” shaped geological structure
Oct 2011	Broad zone of Ni-Cu-Co enrichment discovered at the Eye prospect in RC holes SFRC0014-16, including 16m @ 0.63% Ni & 0.17% Cu
Apr 2012	EM conductor identified under Eye prospect
July 2012	“Major nickel-copper discovery” – SFRC0024 intersected 4m @ 3.8% Ni & 1.4% Cu

- Headquartered in Melbourne, Australia and listed on the Stock Exchange of Hong Kong (Stock Code: 1208)
 - Major shareholder – China Minmetals Non-Ferrous (74%)
- Operates and develops copper, zinc and other base metals projects across Australia, the Democratic Republic of Congo, Laos and Peru
 - Zinc production: 440-510kt (2015F)
 - Copper production: 171-186kt (2015F)
- Las Bambas – the world’s largest copper project in construction (MMG 65%)
 - First production 2016
 - Production capacity >400kt per annum¹
- Holds significant exploration partnerships across Australia, Africa and the Americas

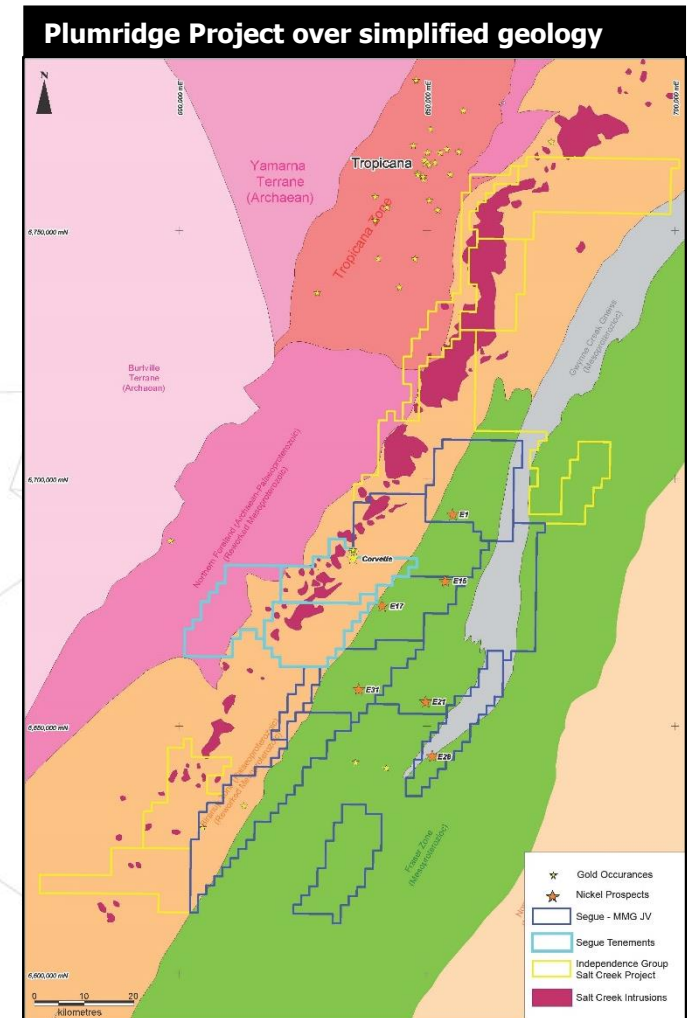


www.mmg.com

1. Source: Wood Mackenzie

Plumridge Project (Segue 100%)

- Segue retains a 100% interest in 3 exploration licences to the west of the Plumridge Nickel Joint Venture
- Plumridge Gold Project contains several known gold prospects, including Corvette, Mustang, Stingray and Camaro
 - Segue has completed a PIMA study on +14,000 bedrock drill chips and undertaken a structural review
 - Gravity survey has highlighted new targets areas for exploration along the Harris Lake Shear Zone
- Plumridge Project also contains around 40 strike kilometres of the Salt Creek Intrusive Complex
 - Independence Group NL (ASX: IGO) has entered into the Salt Creek JV with AngloGold Ashanti covering ~3,000km² of tenements to the north and south of Plumridge
 - IGO has undertaken a detailed gravity survey and aircore drilling which has identified areas of anomalous Ni and Cu geochemistry
- Segue is currently developing an exploration strategy for both the Salt Creek Complex and Plumridge Gold Project



Corporate Summary



Company overview

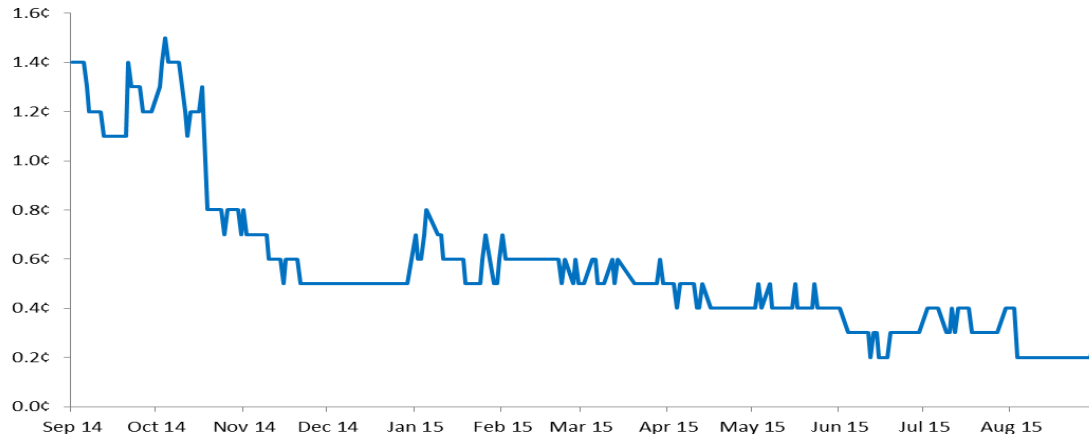
ASX stock code:	SEG
Share price ¹ :	0.3¢
Shares on issue:	2,640m
Options on issue:	354m
Market capitalisation:	~\$8m

1. As at 18 September 2015

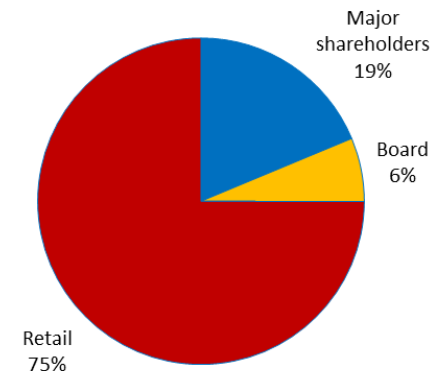
Directors and management

Steven Michael	Managing Director
Frazer Tabcart	Non-Executive Director
Nicholas Ong	Non-Executive Director
Matthew Foy	Company Secretary
Peter Langworthy	Consulting Geologist

Share price performance



Shareholder structure



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